

Bemidji State University Foundation
Statement of Position
June 30, 2010

ASSETS

<u>Current Assets</u>	
Cash and Cash Equivalents	\$ 60,086
Investments	12,896,449
Accounts Receivable	24,780
Contributions Receivable	751,518
Prepaid Expenses	3,980
Total Current Assets	<u>13,736,813</u>
<u>Property and Equipment</u>	<u>307,237</u>
<u>Other Assets</u>	
Contributions Receivable	689,032
Remainder Interest in Real Estate	108,163
Cash Surrender Value Life Insurance	34,409
Total Other Assets	<u>831,604</u>
<u>Total Assets</u>	<u>14,875,654</u>

LIABILITIES AND NET ASSETS

<u>Current Liabilities</u>	
Accounts Payable	\$ 24,016
Annuities Payable, Current Portion	19,522
Accrued Interest Payable	3,203
Note Payable, Current Portion	1,899
Total Current Liabilities	<u>48,640</u>
<u>Long-term Liabilities</u>	
Annuities Payable, Long Term Portion	211,595
Note Payable, Long Term Portion	732,250
Total Long Term Liabilities	<u>943,845</u>
<u>Total Liabilities</u>	<u>992,485</u>
<u>Net Assets</u>	
Unrestricted Net Assets	
University Fund & Quasi Endowment Fund	\$ 153,369
Alumni House Acquisition	-65,000
Plant Fund	307,237
Total Unrestricted Net Assets	<u>395,606</u>
Temporarily Restricted Net Assets	2,873,924
Permanently Restricted Net Assets	<u>10,613,639</u>
Total Net Assets	<u>13,883,169</u>
<u>Total Liabilities and Net Assets</u>	<u>14,875,654</u>